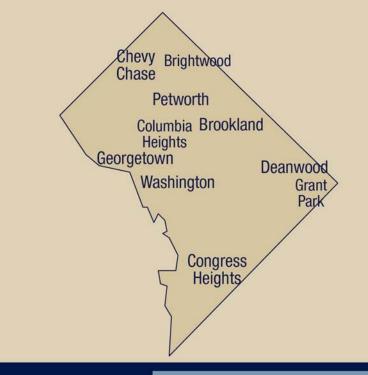


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# **District of Columbia**





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#1 SELLER OF LUXURY HOMES IN THE MID-ATLANTIC









At Long & Foster, our dedication through the years to luxury properties is evidenced by the power of our Extraordinary Properties® brand. With highly-trained, professional sales associates and a powerful reach, Long & Foster sells more luxury homes throughout the Mid-Atlantic region than our nearest competitors, by far.

Long & Foster is proud to offer our exclusive Long & Foster® LuxInsight report, designed solely to keep our clients informed on the latest luxury market statistics in their local area. Published monthly, LuxInsight provides a broad overview of real estate market trends for luxury properties, including statistics on sale prices, inventory, housing demand, new listings and more.

Building on our decades-long reputation for unsurpassed service and industry expertise, Long & Foster is poised to cater to the distinctive market of luxury properties. Enhanced through our



exclusive affiliation with Christie's International Real Estate, and our affiliations with Luxury Portfolio International™, and Who's Who in Luxury Real Estate, our unique luxury marketing programs deliver exceptional value whether you're looking to buy or sell a luxury home. No other sales associates are better trained or better equipped to help you take advantage of opportunities in today's market.

If you're in the market to buy or sell an extraordinary home, work with the real estate professionals who know the market best: Long & Foster!

At A Glance
Homes \$1 Million+





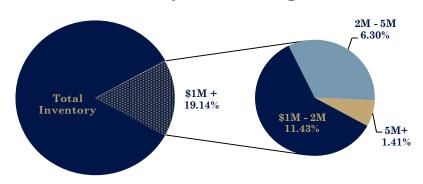




Compared to last April, the total number of homes more than \$1 Million available this month was lower by 5.3% and lower by 20.6% compared to April 2012.

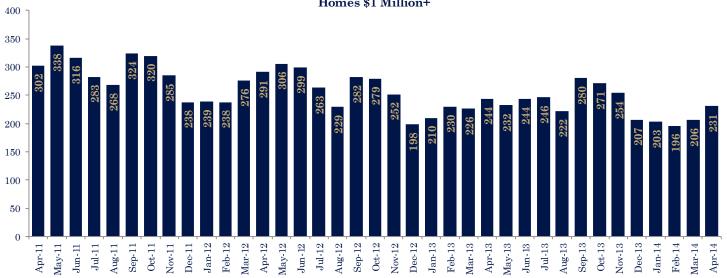
Active inventory this April was 12.1% higher than the previous month's supply of available inventory.

### **Inventory Price Ranges**



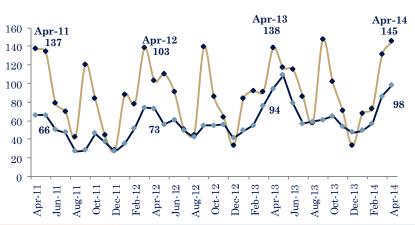
#### **Active Inventory**

Homes \$1 Million+



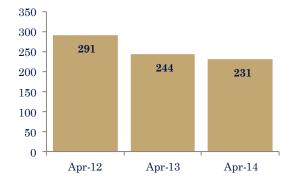
## **New Listings & New Contracts**

Homes \$1 Million+ New Listings New Contracts



## **Active Inventory**

**Versus Previous Years** Homes \$1 Million+







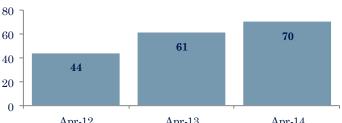


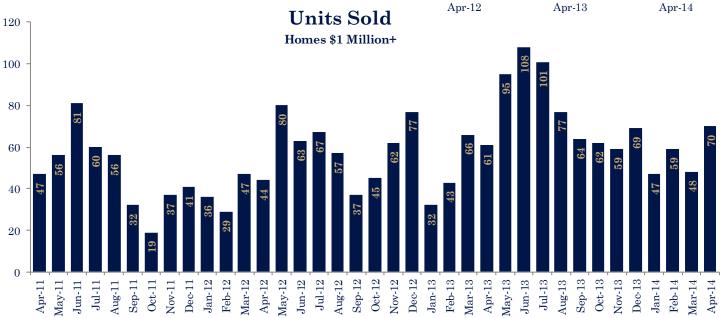


This month's units sold for homes more than \$1 Million was higher than at this time last year, an increase of 14.8% versus last April and an increase of 59.1% versus April of 2012.

There was an increase of 45.8% in luxury units sold in April compared to March of this year.

#### Units Sold Versus Previous Years Homes \$1 Million+





### Recent Selected Luxury Sales

**Homes \$1 Million+** 

			Final List	Final Sale	Sale Price as % of		Long & Foster Represented	
Sold Date	$\mathbf{City}$	Zip Code	Price	Price	List Price	DOM	Buyer	Seller
April 9, 2014	Washington	20007	\$16,800,000	\$16,100,000	95.8%	64	✓	
April 1, 2014	Washington	20016	\$2,699,000	\$2,350,000	87.1%	186	✓	
April 28, 2014	Washington	20016	\$2,295,000	\$2,200,000	95.9%	21	✓	
April 15, 2014	Washington	20016	\$2,195,000	\$2,085,000	95.0%	14		<b>✓</b>
April 9, 2014	Washington	20007	\$2,195,000	\$2,050,000	93.4%	93	✓	
April 15, 2014	Washington	20007	\$1,945,699	\$1,945,699	100.0%	94	✓	
April 11, 2014	Washington	20009	\$1,995,000	\$1,800,000	90.2%	97	✓	
April 24, 2014	Washington	20008	\$1,595,000	\$1,575,000	98.7%	17	✓	
April 25, 2014	Washington	20007	\$1,449,000	\$1,575,000	108.7%	5		<b>√</b>
April 11, 2014	Washington	20003	\$1,595,000	\$1,565,000	98.1%	131	<b>√</b>	





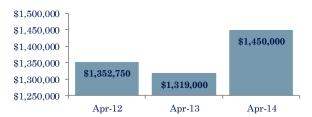


In April, the median sales price for homes more than \$1 Million was \$1,450,000, an increase of 9.9% compared to last year.

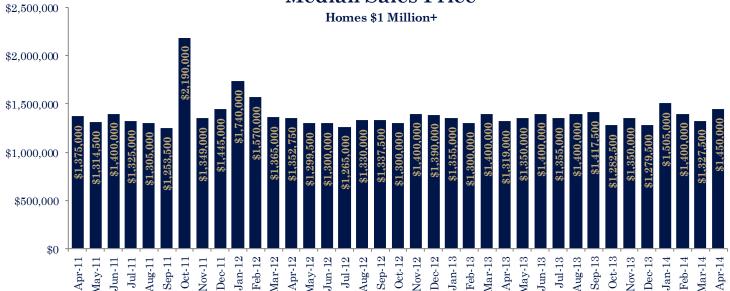
The current median sales price was higher by 9.2% than in March.

#### **Median Sales Price**

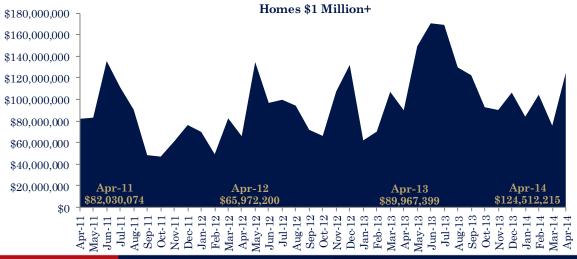
Versus Previous Years Homes \$1 Million+



#### **Median Sales Price**



#### **Total Dollar Volume Sold**



Total Volume sold this April was 38.4% higher than the same month one year ago.

5







In April, the average sale price for homes more than \$1 Million was 97.3% of the average list price, which is 0.4% higher than at this time last year.

This month, the average number of days on market was 45, lower than the average last year, which was 48, a decrease of 6.3%.

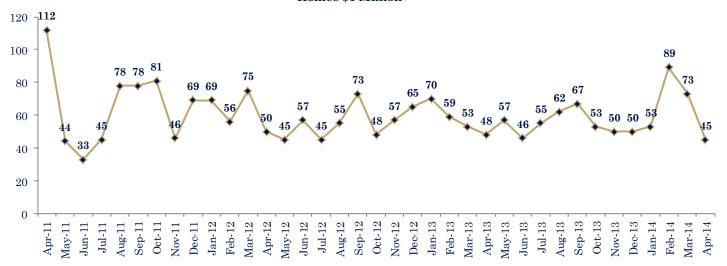
## Sale Price as % of List Price

Homes \$1 Million+



### Days on Market

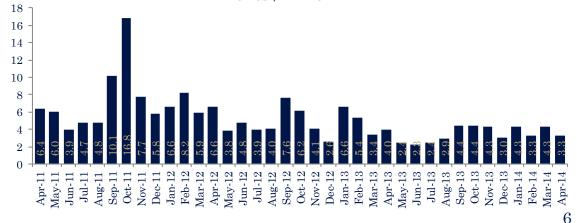
Homes \$1 Million+



In April, there were 3.3 months of supply available, compared to 4.0 in April of 2013. That is a decrease of 17.5% versus a year ago.

## Months of Supply

Homes \$1 Million+







# District of Columbia - April 2014 References & Definitions

#### DISTRICT OF COLUMBIA, DC: LISTING SOURCE, REPORTING AREA, & DEFINITION

Based on data supplied by the Metropolitan Regional Information Systems (MRIS) MLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace.

This report includes coverage for the District of Columbia only.

Analysis dates all regions are April 1, 2011 through April 30, 2014.

## Contacts & Disclaimers

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"# 1 Seller of Luxury Home in Mid-Atlantic" based on data provided by local area Multiple Listing Services and their member Associations of REALTORS ®. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Analysis dates are April 1, 2011 through April 30, 2014".

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